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# **ANNUAL FINANCIAL UPDATE**

# 2018



**STEADMAN PHILIPPON RESEARCH INSTITUTE**

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# FINANCIAL SUMMARY

## 2018 OVERVIEW

**TOTAL ASSETS:**  
\$13,768,004

**TOTAL LIABILITIES:**  
\$1,411,390

**TOTAL UNRESTRICTED NET ASSETS:**  
\$956,516

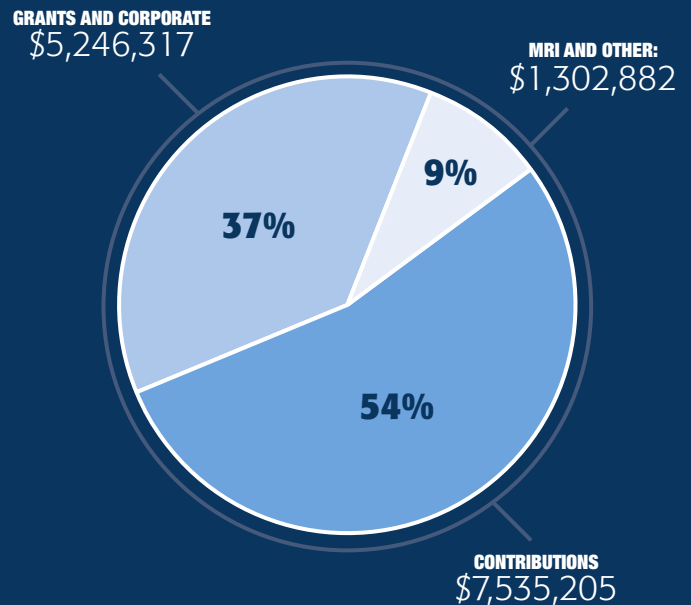
**NET ASSETS WITH DONOR RESTRICTIONS:**  
\$11,400,098

**TOTAL CHANGE IN NET ASSETS:**  
\$2,397,887

**CASH:**  
\$1,727,737

A copy of our latest financial report may be obtained by writing to Steadman Philippon Research Institute  
181 West Meadow Drive, Suite 1000, Vail, CO 81657  
or by calling (970) 479-9797

## 2018 INCOME BY TYPE



## 2018 EXPENDITURES BY FUNCTION:

